



Cabka continues to post strong sales figures in third quarter 2022

October 20, 2022

Amsterdam, 20 October 2022. Cabka N.V. ("Cabka" or the "Company"), a leading integrated circular production company listed at Euronext Amsterdam, has published a trading update for the third quarter of 2022.

- **Q3 sales of 50 EURm, up 23% compared to same period in 2021**
- **YTD Q3 2022 sales of EUR 152 million, up 25% compared to same period in 2021**
- **Sustained high demand, led by strong performance in customized solutions**

Cabka experienced continued high demand throughout the third quarter of 2022. The consistently strong order book has led to sales of 50 EURm, representing a 23% increase compared to the same period last year. With 2022YTD sales figures coming in at 152 EURm, the company remains on track to set an annual sales record.

In line with the strategic objectives as laid out at the beginning of the year, Cabka's top line growth is fueled by an increased focus on long-term commercial contracts in customized solutions. A strong testament to these efforts was made in September, with the supply agreement between Cabka and leading pallet pooling company CHEP, for a collaboratively developed Foldable Large Container (FLC). First revenues from this project are expected by second half of 2023.

The past quarter was also characterized by continued volatility in energy prices, while the material markets started to show some relief. Overall margins are expected to stabilize as energy markets return to more constant levels. With that in mind, we remain committed to our previously communicated mid-term guidance.

Financial Reporting Calendar

15 March 2023	Publication preliminary full year results 2022 Cabka N.V.
25 April 2023	Publication Annual Report 2022 and Trading Update first quarter 2022
22 August 2023	Publication Half Year Results 2023

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About Cabka

Cabka is in the business of recycling plastics from post-consumer and post-industrial waste into innovative reusable transport packaging (RTP), like pallets- and large container solutions enhancing logistics chain sustainability. Cabka is leading the industry in its integrated approach closing the loop from waste, to recycling, to manufacturing. Backed by its own innovation center it has the rare industry knowledge, capability, and capacity of making maximum use bringing recycled plastics back in the production loop at attractive returns. Cabka is fully equipped to exploit the full value chain from waste to end-products.

Cabka employs some 700 FTE in Europe and the US recycling 150 kT of plastics into some 10 million pallets and 200,000 large containers realizing EUR 170m in revenues in 2021 and EUR 102m in the first half of 2022.

Cabka is listed at Euronext Amsterdam as of 1 March 2022 under the CABKA ticker with international securities identification number NL00150000S7.

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