



Dutch Star Companies Two B.V.

Bilateral Contacts Policy

November 2020

Policy on bilateral contacts with shareholders

This is the policy of Dutch Star Companies Two B.V. (the **Company**) in respect of bilateral contacts with shareholders in accordance with best practice provision 4.2.2 of the Dutch Corporate Governance Code, as adopted by the board of the Company (the **Board**).

Contacts with investors and analysts

- a. The Company is committed to maintaining an open and constructive dialogue with its current and potential shareholders (jointly the **Investors**) and analysts. Conversations with Investors and analysts, both in (annual or extraordinary) general meetings and on a bilateral basis outside of such general meetings (*e.g.* investor calls, road shows, broker conferences etc.), form an integral part of this dialogue.
- b. The Company aims to keep the Investors and analysts updated by informing them equally, simultaneously, clearly and accurately about the Company's strategy, performance and other Company matters and developments that could be relevant to Investors' decisions either via meetings, presentations, conference calls etc. as referred to in best practice provision 4.2.3 of the Dutch Corporate Governance Code or otherwise. The Company takes into account that such presentations or meetings to Investors should not take place shortly before the publication of the regular financial information of the Company.
- c. When providing information the Company must observe applicable rules and regulations, including those regarding equal treatment of Investors who are in the same position and disclosure of inside information.
- d. The Company will take into consideration requests from Investors to enter into a conversation. The Company will agree to such requests for those situations where the Board deems this in the interest of the Company and its stakeholders. The initiative to enter into a conversation with an Investor can also be taken by the Company.
- e. In order to assess whether a conversation with Investors could be in the interest of the Company and its stakeholders, the Company may request its Investors to provide certain (written) information before engaging into a bilateral contact. This information can include the objective of the conversation, the matters to be discussed, the opinion of the Investors on these matters and information in respect of the Investor and its interest in the Company.
- f. The Company adheres to all legal obligations relating to confidentiality, disclosure of inside information and equal treatment of Investors and only discusses publicly known information in one-on-one meetings.
- g. In the event that non-public inside information is inadvertently disclosed during any bilateral contact, the Company will publicly announce such information as prescribed by applicable law.
- h. The Company's policy is that, where possible, at each conversation with Investors and analysts at least two Company representatives shall be present. In most cases one of the members of the board of the Company and the Investor Relations manager will speak with Investors and analysts.
- i. A request by an Investor to meet with one or more members of the Board shall be assessed by the Chairman of the Board in consultation with Investor Relations (David van Ass and/or Derk Hoek).
- j. Bilateral meetings with (potential) Investors and analysts will not be held during the Company's 'closed periods' within the meaning of the Company's insider trading policy.
- k. The Company shall not assess, comment on, or rectify (other than for factual errors) analysts' reports or valuations in advance in its contacts with Investors and analysts. The Company shall not do anything that might compromise the independence of analysts in relation to the Company and vice versa.

General provisions

The Company is dedicated to providing high quality and timely information to all Investors and analysts in accordance with applicable law. Information will be made available on the Company's website: www.dutchstarcompanies.com. For any requests for contact with the Company or any questions about this policy or in relation to the Company's shares, its strategy, activities or financial results, please contact our Investor Relations department at: info@dutchstarcompanies.com

The Board is authorised to adopt and amend this policy as appropriate, and retains the right to deviate from this policy.

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